



Business Insurance & Risk Management

Insurance Coverage Descriptions

We provide insurance solutions that protect physical assets and minimize potential liability arising from business operations. We lead you through the risk identification process and work with insurance companies to secure the necessary coverages. Merriwether & Williams Insurance Services creates solutions that enable you to respond to the changing dynamics of the marketplace.

Accidental Death & Dismemberment

Life insurance that pays benefits in case of the death or dismemberment of the insured from accidental causes.

Boiler & Machinery (System Breakdown)

Provides physical damage coverage for certain sudden and accidental events originating inside the machinery or electrical apparatus, such as mechanical breakdown or electrical arcing. The coverage also includes damage caused by explosion of steam boilers.

Business Automobile

Automobile policy that protects an automobile and its usage.

Course of Construction (Builder's Risk)

Insurance against damage to buildings under construction, including materials necessary to construction.

Property

Provides protection for real and personal property against physical loss or damage.

Crime

Provides protection against losses of money, securities and property by such causes of loss as employee dishonesty, theft, burglary, robbery, kidnaping, extortion, and fraud.

Employment Practices Liability

A form of liability that arises by virtue of having employees and the responsibility for how they are treated.

Directors & Officers Liability

Liability insurance that protects officers and directors of a corporation against damages from claims resulting from errors in judgment, breaches of duty, negligent or wrongful acts in carrying out prescribed duties.

Electronic Data Processing

Provides protection on equipment, software and extra expenses incurred as a result of failure of such equipment caused by an insured loss and loss of earnings.

Excess/Umbrella Liability

Liability insurance that protects insured for claims in excess of the limits of the primary layer e.g. automobile, general liability, workers compensation policies.

Fiduciary Liability

Liability protection for those who administer pension and welfare funds, profit-sharing and other employee benefit programs against loss for errors and omissions by the administrator.

General Liability

Liability protection for damages the insured becomes legally obligated to pay for bodily injury and property damage, arising out of liability imposed by law.

Medical Malpractice Liability

Provides protection against claims due to improper actions or failure to exercise proper skill by a professional or others involved with the care of the human body, such as a physician, dentist, etc.

Professional Liability/ Errors & Omissions

Coverage for liability resulting from mistakes made by a person in a profession, such as lawyers, engineers, architects, or for mistakes made in a service business, such as insurance, real estate, etc.

Workers' Compensation

Pays for medical bills, lost wages, and certain other benefits for injured employees as required by state law for accidents or occupational disease arising out of or in connection with the workers' employment.